



Sundaram & Srinivasan

CHARTERED ACCOUNTANTS

New No.4, Old No. 23,
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Date

Independent Auditor's Review Report on Unaudited Special Purpose Financial Results for the quarter ended 30 June 2024

To
The Board of Directors
IIHFL Sales limited

1. We have reviewed the accompanying statement of unaudited special purpose financial results of IIHFL Sales Limited (the "Company") for the quarter ended 30 June 2024 (the "Statement"). The preparation and presentation of this Statement is in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion,
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles prescribed under Indian Accounting Standard - 34 (Ind AS 34) notified under the Companies Act (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 ("Ind As")
5. The comparative figures for the quarter ended 30 June 2023, included in this statement were reviewed by predecessor auditor of the Company, who have expressed an unmodified conclusion on the same vide their review report dated 25 July 2023. The comparative figures of audited financial results for





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the year ended 31 March 2024 were audited by predecessor auditor of the Company, who have expressed an unmodified opinion on the same vide their Independent Auditors Report dated 06 May 2024. The comparative figures for the quarter ended ended 31 March 2024 as reported in the statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our review report is not modified in respect of the above matter.

6. The accompanying statement has been prepared and this report thereon issued to the Board of Directors of the Company, solely for the purpose of facilitating the presentation of consolidated financial results of IIFL Home Finance Limited (The Holding Company) for the quarter ended 30 June 2024. Accordingly, the report should be not be used, referred to or distributed for any other purpose without our prior written consent.

For Sundaram & Srinivasan

Chartered Accountants

ICAI Firm registration number: 004207S

P Menakshi Sundaram

Partner

Membership No: 217914

UDIN: 24217914BKBOWW1752



Place: Mumbai

Date: 29 July 2024

STATEMENT OF UNAUDITED SPECIAL PURPOSE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Amount in crores except otherwise stated

Sr. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited (Refer Note 1)	Unaudited	Audited
	Income				
(i)	Total revenue from operations	2.10	8.25	6.04	29.16
(ii)	Other income	2.47	2.45	10.73	20.53
(I)	Total Income	4.57	10.70	16.77	49.69
	Expenses				
(i)	Finance costs	0.54	0.59	0.62	2.58
(ii)	Employee benefits expenses	8.75	10.28	6.79	33.31
(iii)	Depreciation and amortisation	3.23	3.11	2.57	11.85
(iv)	Other expenses	0.70	0.79	1.05	2.57
(II)	Total Expenses	13.22	14.77	11.03	50.31
(III)	Profit/(loss) before tax (I-II)	(8.65)	(4.07)	5.74	(0.62)
	Tax Expense:				
	Current tax	-	(0.88)	1.51	0.71
	Deferred tax	(2.15)	(0.14)	(0.10)	(0.95)
	Adjustment of tax relating to earlier periods	-	-	-	-
(IV)	Total Tax Expense	(2.15)	(1.02)	1.41	(0.24)
(V)	Profit / (loss) for the period/year (III-IV)	(6.50)	(3.05)	4.33	(0.38)
	Other Comprehensive Income				
A (i)	Items that will not be reclassified to profit or loss	0.01	(0.01)	0.01	0.02
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.00)	0.00	(0.00)	(0.00)
	Subtotal (A)	0.01	(0.01)	0.01	0.02
B (i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
(VI)	Other Comprehensive Income (A+B)	0.01	(0.01)	0.01	0.02
(VII)	Total Comprehensive Income for the period/year (V+VI)	(6.49)	(3.06)	4.32	(0.36)
(VIII)*	Earnings per equity share				
	Basic (Rs.)	(1,301.40)	(610.75)	863.37	(76.00)
	Diluted (Rs.)	(1,301.40)	(610.75)	863.37	(76.00)

* Earnings per equity share not annualised for the quarters

Date: July 29, 2024

Place: Mumbai



By order of the board
For IIHFL Sales Limited

Gaurav Seth
Gaurav Seth
Director
DIN: 10520462

IIHFL Sales Limited

Corporate Identity Number: **U74999MH2021PLC368361**

Corporate Office Address: Plot No. 98, Udyog Vihar, Phase IV, Gurgaon - 122015 (Haryana) Tel : (91-124) 475 4900

Registered Office Address: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane, Maharashtra, India, 400604

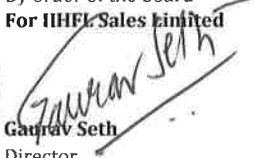
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Notes:

- 1 The above unaudited financial results for the quarter ended June 30, 2024, have been approved by the Board of Directors of the Company at its Meeting held on July 29 2024.
The figures for the last quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year which were subjected to limited review by Statutory auditors.
- 2 These unaudited financial results have been prepared in accordance with the requirements of Indian Accounting Standards notified under Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Company is engaged in the business of originating of Loans and, also provides marketing support services. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- 4 Previous year's/periods figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

Date: July 29, 2024

Place: Mumbai

By order of the board
For IIHFL Sales Limited
Gaurav Seth
Director
DIN: 10520462**IIHFL Sales Limited**Corporate Identity Number: **U74999MH2021PLC368361****Corporate Office Address:** Plot No. 98, Udyog Vihar, Phase IV, Gurgaon - 122015 (Haryana) Tel : (91-124) 475 4900**Registered Office Address:** IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane, Maharashtra, India, 400604visit us at: www.iihflsales.com