M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400001 • Tel.: 2265 1186 / 2265 3023 /24 • E-mail: office@mpchitale.com

LIMITED REVIEW REPORT ON UNAUDITED SPECIAL PURPOSE STANDALONE IND AS FINANCIAL RESULTS

To
The Board of Directors of
IIHFL Sales Limited

Introduction

1. We have reviewed the accompanying statement of unaudited special purpose standalone Ind AS financial results of IIHFL Sales Limited (the "company") for the quarter and half-year ended September 30, 2022 (the "statement") being prepared by the company for submission to ultimate holding company i.e. IIFL Finance Limited only for the purpose of enabling it to prepare consolidated financial results.

Management Responsibility

2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Directors in its meeting held on October 21, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder, other accounting principles generally accepted in India and in accordance with the format prescribed by and instructions received from Ultimate Holding company. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act 2013 and instructions received from Ultimate Holding company or that it contains any material misstatement.

Restriction on Distribution and Use

5. This report has been issued at the request of the Company for submission to the Holding company/ Ultimate Holding company to enable it to prepare its consolidated financial results. As a result, our report and unaudited special purpose financial results may not be suitable for any other purpose. This report is intended solely for Company & it's Ultimate Holding Company's Board of Directors and should not be used by or distributed to other parties.

For M. P. Chitale & Co. Chartered Accountants Firm Regn. No.101851W

Harnish Shah

Partner

Membership No.: 145160

UDIN: 22145160BAPYRI8539

Place: Mumbai

Date: October 21, 2022

会IIHFL SALES

IIHFL SALES LIMITED CIN: U74999MH2021PLC368361

Regd. Office -IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area Wagle Estate, Thane-400604 Tel: (91-124) 475 4900

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Amount in lakhs

				·	Amount in lakhs
	Particulars	Quarter ended		Half Year ended	For the Period from
Sr. No.		30.09.2022	30.06.2022	30.09.2022	28-09-2021 to 31-03-2022
		Unaudited	Unaudited	Unaudited	Audited
1	Income	241 55	214.78	556.33	102.98
(1)	Total Revenue from operations	341.55 450.30	500.03	950.34	646.81
(11)	Other Income	450.30	500.03	930.34	040.01
(III)	Total Income (I+II)	791.85	714.81	1,506.67	749.79
2	Expenses				
(i)	Finance Costs	14.11	30.52	44.63	17.37
(ii)	Depreciation, and amortisation	40.13	108.38	148.51	72.13
(iii)	Employee Benefits Expenses	515.32	394.98	910.30	248.16
(iv)	Other expenses	63.43	59.25	122.69	33.86
(IV)	Total Expenses (i+li+ili+iv)	632.99	593.13	1,226.13	371.52
(v)	Profit/(loss) before tax (III-IV)	158.86	121.68	280.54	378.27
3	Tax Expense:				
-	(1) Current Tax	28.50	43.50	72.00	110.00
	(2) Deferred Tax	12.99	(12.47)		(10.54)
(VI)	Total Tax Expense	41.49	31.03	72.52	99.46
(VII)	Profit / (loss) for the period from continuing operations (V-VI)	117.37	90.65	208.02	278.81
(עווע)	Other Comprehensive Income				
(*****)	A (1) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to				
	profit or loss		_		-
	Subtotal (A) B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit				
	or loss				
	Subtotal (B)	-	•	-	-
	Other Comprehensive Income (A+B)	-			-
(IX)	Total Comprehensive Income for the period	117.37	90.65	208.02	278.81
(NA)	Earnings per equity share (for continuing operations)				
(X)		234.74	181.30	416.04	557.62
	Basic (Rs.)	234.74	181.30	3	557.62
	Diluted (Rs.)				Ì
					<u></u>





☆IIHFL SALES

IIHFL SALES LIMITED CIN: U74999MH2021PLC368361

Regd. Office -IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area Wagle Estate, Thane-400604 Tel: (91-124) 475 4900

Notes:

1. Statement of Assets and Liabilities:

Amount in lakhs

Deferred ax seets (Net) 20.65 16.25	Sr. No.	Particulars	As at 30.09.2022 Unaudited	Amount in takes As at 31.03.2022 Audited
Property, Plant and Equipment 31.98 2.21		ASSETS		
Property, Plant and Equipment 31.98 2.21	(1)	Non-Current Assets	[
Total Assets 1,065.50 792.52	(-,		31.98	
(i) Loans			1,065.50	7 92.52
(a) Current Tax Assets (Net) 1.45 1.01 1.054 1.055 1.6.25 1.2.25 1	(c)		120.22	72.04
Current Assets (Net) 10.01 10.54				/2.00
Defer Non- Current Assets 20.65 16.25				10.54
(2) Current Assets (a) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Cash and cash equivalents (ii) Cash and cash equivalents (iv) Context Cash and Cash equivalents (iv) Cash and Cash equ				16.25
Financial Assets 10.71 100.71 1	(i)	Other Non- Current Assets		
Financial Assets 10.71 100.71 1	(2)	Current Assets		
(i) Trade receivables (ii) Cash and cash equivalents (ii) Cash and cash equivalents (iii) Cash and cash equivalents Total Assets EQUITY AND LIABILITIES Equity Equity Share Capital Other Equity (i) Cash is capital Other Equity Non-Current Liabilities (ii) Lease liabilities (ii) Lease liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (C) Provisions (d) Current Tax Liabilities (e) Provisions (d) Current Tax Liabilities (e) Provisions (d) Current Tax Liabilities (e) 1.45 (e) Provisions (d) Current Tax Liabilities (e) 1.45 (e) Provisions (d) Current Tax Liabilities (e) 1.45 (e) Provisions (f) Current Tax Liabilities (e) 1.45 (e) Provisions (f) Current Tax Liabilities (e) 1.45 (f) Provisions (d) Current Tax Liabilities (e) 1.45 (e) Provisions (f) Current Tax Liabilities (e) 1.45 (e) Provisions (f) Current Tax Liabilities (f) 1.45 (f) Provisions (f) Current Tax Liabilities (f) 1.45 (f) Provisions (f) Current Tax Liabilities (f) 1.45 (e) Provisions (f) Current Tax Liabilities (f) 1.45 (e) Provisions (f) Current Tax Liabilities (f) 1.45 (e) Provisions (f) Current Tax Liabilities (f) 1.45 (f) Provisions (f) Current		Financial Assets	F22.00	202.06
(ii) Cash and cash equivalents Other current assets Total Assets EQUITY AND LIABILITIES (a) Equity Share Capital Other Equity Non-Current Liabilities (i) Lease liabilities (i) Lease liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (c) Provisions (d) Current Tax Liabilities (Net) 203.77 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73 2,103.38 1,276.73				
Total Assets EQUITY AND LIABILITIES (1) Equity Equity Share Capital Other Equity (2) Non-Current Liabilities (i) Lease liabilities (i) Lease liabilities (i) Borrowings (ii) Lease liabilities (ii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (e) Provisions (d) Current Tax Liabilities (e) Provisions (d) Current Tax Liabilities (Net)				•
Total Assets EQUITY AND LIABILITIES (1) Equity (a) Equity Share Capital 486.83 278.81 (2) Non-Current Liabilities (i) Lease liabilities (ii) Lease liabilities (ii) Borrowings 200.05 (ii) Borrowings 372.67 268.47 (iii) Trade Payables (ii) Trade Payables (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Liabilities (Net) 1.45 21.95 (d) Current Tax Liabilities (Net) 1.276.73	(ъ)	Other current assets	203.77	
[1] Equity Equity Share Capital		Total Assets	2,103.38	1,276.73
Equity Share Capital Other Equity Non-Current Liabilities Financial Liabilities (i) Lease liabilities (a) Financial Liabilities (b) Borrowings (c) Borrowings (d) Lease liabilities (e) Provisions (f) Lease liabilities (f) Lease liabilities (g) Financial Liabilities (g) Financia		EQUITY AND LIABILITIES		
Equity Share Capital Other Equity Non-Current Liabilities Financial Liabilities (i) Lease liabilities (a) Financial Liabilities (b) Borrowings (c) Borrowings (d) Lease liabilities (e) Provisions (f) Lease liabilities (f) Lease liabilities (g) Financial Liabilities (g) Financia	(1)	Equity		
(b) Other Equity (c) Non-Current Liabilities Financial Liabilitie				
(2) Non-Current Liabilities Financial Liabilities (i) Lease liabilities (3) Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Lease liabilities (iii) Trade Payables (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)			486.83	2/8.81
Financial Liabilities (i) Lease liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)				
(i) Lease liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)		· · · · · · · · · · · · · · · · · · ·		
(a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) 200.05 268.47 2	(a)		703.30	556.94
(a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)		(1) Lease natinges		
(a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) 200.05 268.47 268.47 268.47 268.47 268.47 268.47 27.03 28.81 28.82 29.83 20.05 20.05 20.05 20.05 20.05 20.05 20.07 20.07 20.08 20.07 20.08 20.07 20.08 20.08 20.09 20.09 20.09 20.09 20.00	(3)	Current Liabilities		
(i) Borrowings (ii) Lease liabilities (iii) Trade Payables (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) 268.47 268.47 268.47 268.47 268.47 21.27 21.27 22.31 23.31 23.31 24.33 21.57 21.93	L -2	(a) Financial Liabilities	. 200.05	_
(ii) Lease liabilities (iii) Trade Payables (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) 232.31 56.89 67.10 67.10 67.10 21.57				268.47
(A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) 232.31 56.89 40.43 67.10 61.34 21.57 21.95			3.5.0.	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) (1.276.7)		(iii) Trade Payables	l - i	•
(b) Other current liabilities 61.34 21.57 (c) Provisions 61.34 21.95 (d) Current Tax Liabilities (Net) 21.95		(R) rotal outstanding dues of creditors other than micro enterprises and small enterprises.		
(c) Provisions 1.45 21.95 (d) Current Tax Liabilities (Net) 1.276.73		(b) Other current liabilities	1	
(d) Current Tax Liabilities (Net)		(c) Provisions		21.95
2 103 38 1,276.7:		(d) Current Tax Liabilities (Net)	1.45	21.73
		Total Equity and Liabilities	2,103.38	1,276.73

- The above un-audited financial results for the half year ended September 30, 2022, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on October 21, 2022. The Statutory Auditors have carried out the Limited review of the aforesaid results and have issued an unmodified report.
- These audited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company is engaged in the business of originating of Loans and, also provides marketing support services.
- 5 Previous year's/periods figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

Date: October 21,2022

Place: Gurugram



By order of the board For IIHFL Sales Limited

Aplit Kumar Gupta

DIN: 09338024